

Stock code: 300870

Securities abbreviation: Honor

Announcement number: 2025-076

Shenzhen Honor Electronic Co., Ltd.

2025 Third Quarter Report

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and there are no false records, misleading statements or major omissions.

IMPORTANT CONTENT

1. The Board of Directors, Directors and senior management guarantee that the quarterly report is true, accurate and complete, and that there are no false records, misleading statements or material omissions, and assume individual and joint legal responsibilities.
2. The person in charge of the company, the person in charge of accounting work and the person in charge of the accounting department (accounting supervisor) declare that they guarantee the truthfulness, accuracy and completeness of the financial information in the quarterly report.
3. Is the third quarter financial accounting report audited

Yes No

MAIN FINANCIAL DATA

Major accounting data and financial indicators

Whether the company needs to retrospectively adjust or restate the accounting data of previous years

Yes NO

| | Reporting Period | Increase or decrease during the reporting period compared with the same period last year | From the beginning of the year to the end of the reporting period | Increase or decrease from the beginning of the year to the end of the reporting period compared with the same period |
|---|------------------------------------|--|---|--|
| Operating income (RMB) | 1, 266, 700, 592. 47 | 19. 00% | 3, 387, 090, 909. 85 | 27. 16% |
| Net profit attributable to shareholders of listed companies (RMB) | 87, 951, 799. 41 | 25. 15% | 221, 654, 758. 33 | 41. 53% |
| Net profit attributable to shareholders of listed companies after deducting non-recurring gains and losses (yuan) | 82, 941, 613. 16 | 31. 42% | 210, 307, 487. 91 | 48. 53% |
| Net cash flows from operating activities (RMB) | -- | -- | 421, 587, 102. 08 | 75. 07% |
| Basic earnings per share (yuan/share) | 0. 83 | 20. 29% | 2. 13 | 37. 42% |
| Diluted earnings per share (yuan/share) | 0. 86 | 26. 47% | 2. 28 | 48. 05% |
| Weighted average return on equity | 3. 43% | -0. 24% | 9. 01% | 0. 87% |
| | At the end of the reporting period | At the end of last year | Increase or decrease at the end of the reporting period as compared with the end of the previous year | |
| Total assets (RMB) | 5, 610, 831, 056. 77 | 5, 322, 208, 927. 88 | 5. 42% | |
| Owner's equity attributable to shareholders of listed companies (yuan) | 2, 681, 646, 205. 00 | 2, 170, 660, 904. 37 | 23. 54% | |

Non-recurring profit and loss items and amounts

Applicable Not applicable

| Items | Amount for the reporting period | Amount from the beginning of the year to the end of the reporting period | Description |
|---|---------------------------------|--|---|
| Gains and losses on disposal of non-current assets (including the write-off of impairment provision for assets) | -45, 290. 50 | -902, 586. 96 | Mainly due to the loss on the disposal of non-current assets. |

| | | | |
|---|--------------|---------------|---|
| Government grants included in current profit or loss (Except for government subsidies that are closely related to the company's normal business operations, comply with national policies and regulations, are enjoyed according to determined standards, and have a continuous impact on the company's profit and loss) | 4,497,856.96 | 10,166,239.16 | Mainly government subsidy income. |
| Gains and losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and gains and losses from disposal of financial assets and financial liabilities, except for effective hedging business related to the company's normal business operations | 1,343,139.70 | 2,616,312.61 | Mainly due to the provision for income from wealth management products. |
| Gains and losses from entrusting others to invest or manage assets | 0.00 | 761,872.62 | It is the actual income received from wealth management products. |
| Other non-operating income and expenses other than the above items | -5,695.68 | -52,592.34 | |
| Others meet the definition of non-recurring gains and losses | 0.00 | 400,377.19 | |

| | | | |
|---|------------------------|-------------------------|-----------|
| Profit or loss items | | | |
| Less: Income tax impact | 763, 042. 29 | 1, 579, 644. 60 | |
| Impact on minority shareholders' equity (after tax) | 16, 781. 94 | 62, 707. 26 | |
| TOTAL | 5, 010, 186. 25 | 11, 347, 270. 42 | -- |

Details of other profit and loss items that meet the definition of non-recurring profit and loss:

Applicable Not applicable

Other profit and loss items that meet the definition of non-recurring profit and loss are mainly the refund of withholding personal tax fees.

Explanation on defining the non-recurring profit and loss items listed in the Explanatory Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1-Non-recurring profit and loss as recurring profit and loss items

Applicable Not applicable

The company does not define the non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public-Non-recurring Profits and Losses as recurring profit and loss items.

Changes in Major Accounting Data and Financial Indicators and Reasons

Applicable Not applicable

Amount unit: Yuan

| Balance sheet items | Closing balance | Opening balance | Range of change | Reason for change |
|--------------------------|-------------------|-------------------|-----------------|---|
| Receivables financing | 97, 629, 985. 09 | 17, 854, 895. 54 | 446. 80% | Mainly due to the high credit rating at the end of the period Due to the increase in bills receivable. |
| Other current assets | 21, 455, 991. 38 | 75, 512, 858. 49 | -71. 59% | Mainly due to the large amount purchased at the end of last year This is due to the maturity of certificates of deposit in the current period. |
| Other non-current assets | 13, 710, 676. 07 | 6, 139, 043. 43 | 123. 34% | Mainly due to the increase in prepayments for equipment in the current period Caused by addition. |
| Short-term borrowings | 126, 337, 328. 07 | 236, 768, 406. 69 | -46. 64% | Mainly due to the repayment of bank loans in the current period. |
| Notes payable | 750, 155, 668. 39 | 481, 324, 555. 30 | 55. 85% | Mainly due to the bank acceptance payment in the current period Due to the increase in bills of exchange. |
| Contract liabilities | 12, 618, 176. 88 | 1, 792, 045. 73 | 604. 12% | Mainly due to the increase in advance receipts in the current period. |

| Other current liabilities | 48, 422, 475. 29 | 85, 974, 026. 74 | -43. 68% | Mainly due to the fact that the recognition has not been derecognised at the end of Due to the decrease in bills receivable. |
|---|-----------------------------------|--|-----------------|--|
| Bonds payable | 225, 091, 163. 11 | 546, 110, 938. 58 | -58. 78% | Mainly due to the convertible bond conversion exchange in the current period To. |
| INCOME STATEMENT ITEMS | Amount incurred during the period | Amount incurred in the previous period | Range of change | Reason for change |
| Research and development expenses | 210, 529, 290. 68 | 152, 216, 217. 81 | 38. 31% | Mainly due to the increase in R&D investment in the current period Caused by. |
| FINANCE COSTS | 5, 286, 759. 43 | -994, 601. 79 | 631. 55% | Mainly due to the increase in interest expenses on convertible bonds and the decrease in exchange gains in the current period. |
| Gain from changes in fair value (Losses are filled with "-") | 2, 616, 312. 61 | 22, 594. 52 | 11479. 41% | Mainly due to the provision for financial products in the current period Due to the increase in revenue. |

| Column) | | | | |
|---|-----------------------------------|--|-----------------|---|
| Credit impairment losses (losses Fill in columns with "-") | -6,383,989.11 | -18,189,812.02 | -64.90% | Mainly due to the balance of accounts receivable at the end of the period Due to the decrease in the amount. |
| Non-operating income | 58,847.00 | 1,380,059.11 | -95.74% | Mainly due to the default deduction received in the current period Due to the reduction. |
| Non-operating expenses | 1,001,962.27 | 3,215,023.88 | -68.83% | Mainly due to the loss of asset scrapping in this period Due to the reduction. |
| Income tax expense | 28,791,224.44 | 21,056,958.60 | 36.73% | Mainly due to the increase in total profit for the current period Caused by. |
| Cash flow statement items | Amount incurred during the period | Amount incurred in the previous period | Range of change | Reason for change |
| Cash generated from operating activities Net flow | 421,587,102.08 | 240,806,347.21 | 75.07% | Mainly due to the sellers received in this period Due to the increase in the amount of products. |
| Cash generated from financing activities Net flow | -183,207,120.88 | 625,157,190.18 | -129.31% | Mainly due to the repayment of bank loans in the current period Caused by. |

SHAREHOLDERS'

Total number of ordinary shareholders, number of preference shareholders whose voting rights were restored and shareholdings of the top ten shareholders

| Unit: shares | | | | | | |
|--|---------------------------------------|--------------------|---|---|---------------------------------------|-----------|
| Total number of ordinary shareholders at the end of the reporting | | 21,551 | Total number of preference shareholders with restored voting rights at the end of the reporting period (if any) | | | 0 |
| Shareholdings of the top 10 shareholders (excluding shares lent through refinancing) | | | | | | |
| Name of Shareholder | Nature of shareholders | Shareholding ratio | Number of shares held | Number of shares held subject to selling restrictions | Pledge, marking or freezing situation | |
| | | | | | Status of Shares | Quantity |
| Nanjing Wangyue Kewang Venture Capital Partnership (Limited Partnership) | Domestic non-state owned legal person | 26.61% | 29,234,023 | 0 | Not applicable | 0 |
| Shenzhen Genoli Information Consulting Co., Ltd | Domestic non-state owned legal person | 26.61% | 29,234,023 | 0 | Pledge | 9,510,000 |

| | | | | | | |
|--|---------------------------------------|--------|-------------|---|----------------|---|
| Hong Kong Securities Clearing Company Limited | Overseas legal person | 2. 19% | 2, 411, 184 | 0 | Not applicable | 0 |
| Taizhou Tongju Information Technology Consulting Partnership (Limited partnership) | Domestic non-state owned legal person | 1. 58% | 1, 735, 231 | 0 | Not applicable | 0 |
| Ruizhong Life Insurance Co., Ltd -Own funds | other | 1. 31% | 1, 437, 630 | 0 | Not applicable | 0 |
| Bank of China Co., Ltd.- SDIC UBS New Energy Hybrid Securities Investment Fund | other | 0. 90% | 986, 374 | 0 | Not applicable | 0 |
| J. P. Morgan Securities PLC- Own funds | Overseas legal person | 0. 77% | 842, 653 | 0 | Not applicable | 0 |
| UBS AG | Overseas legal person | 0. 66% | 730, 153 | 0 | Not applicable | 0 |
| Bank of China Limited-SDIC UBS Industry Trends Hybrid Securities | other | 0. 60% | 661, 969 | 0 | Not applicable | 0 |

| Investment funds | | | | | | |
|---|--|-------|---------|---------------------------|---------------------|------------|
| Shanghai Juming Investment Management Co., Ltd -Juming Ruiyi Private Securities Investment Fund Gold | other | 0.56% | 620,292 | 0 | Not applicable | 0 |
| Shareholdings of the top 10 shareholders not subject to selling restrictions (excluding shares lent through financing and shares locked by senior management) | | | | | | |
| Name of Shareholder | Number of shares held subject to selling restrictions | | | Type and number of shares | | |
| | | | | Type of Shares | Quantity | |
| Nanjing Wangyue Kewang Venture Capital Partnership (Limited Partnership) | | | | 29,234,023 | RMB ordinary shares | 29,234,023 |
| Shenzhen Genoli Information Consulting Co., Ltd | | | | 29,234,023 | RMB ordinary shares | 29,234,023 |
| Hong Kong Securities Clearing Company Limited | | | | 2,411,184 | RMB ordinary shares | 2,411,184 |
| Taizhou Tongji Information Technology Consulting Partnership (Limited Partnership) | | | | 1,735,231 | RMB ordinary shares | 1,735,231 |
| Ruizhong Life Insurance Co., Ltd.-Own Funds | | | | 1,437,630 | RMB ordinary shares | 1,437,630 |
| Bank of China Co., Ltd.-SDIC UBS New Energy Hybrid Securities Investment Fund | | | | 986,374 | RMB ordinary shares | 986,374 |
| J. P. Morgan Securities PLC -Own funds | | | | 842,653 | RMB ordinary shares | 842,653 |
| UBS AG | | | | 730,153 | RMB ordinary shares | 730,153 |
| Bank of China Co., Ltd.-SDIC UBS Industry Trend Hybrid Securities Investment Fund | | | | 661,969 | RMB ordinary shares | 661,969 |
| Shanghai Juming Investment Management Co., Ltd.-Juming Ruiyi Private Securities Investment Fund | | | | 620,292 | RMB ordinary shares | 620,292 |
| Explanation of related relationships or concerted actions of the above shareholders | The actual controllers of the company are Wang Heqiu, Wang Yulin, Wang Yuetian, Shang Yunsi and Wang Yuefei, and they are persons acting in concert. Among them, Wang Heqiu and Wang Yulin control 26.61% of the company's shares through Shenzhen Genoli Information Consulting Co., Ltd., and Wang Heqiu, Wang Yulin, Wang Yuetian, Shang Yunsi and Wang Yuefei control 26.61% of the company's shares through Nanjing Wang Yukewang Venture Capital Partnership (Limited Partnership).% shares, and Wang Heqiu is Taizhou Tongji Information Technology Consulting Partnership (Limited Partnership) Executive partner and actual controller. In addition, the company does not know whether there is any related relationship among the above-mentioned other shareholders, nor does it know whether they belong to the listed company's income through centralized bidding through the special securities account | | | | | |
| Description of the top 10 shareholders participating in margin financing and securities lending business (if any) | without | | | | | |

for repurchase is 1,655,300 shares, accounting for 1.51% of the company's current total share capital. Shareholders holding

more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating

in the lending of shares in refinancing business

Applicable Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed from the previous period due to refinancing lending/repayment reasons

Applicable Not applicable

Total number of preference shareholders of the Company and shareholdings of the top 10 preference shareholders

Applicable Not applicable

Changes in shares subject to trading restrictions

Applicable Not applicable

Other Significant Events

Applicable Not applicable

Matters related to convertible bonds

In the third quarter of 2025, a total of 1,205,883 "Honor Convertible Bonds" were converted into shares (with a total face value of RMB 120.5883 million), and a total of 1,205,883 "Honor Convertible Bonds" were converted into 2,740,970 "Continental" shares. As of the end of the third quarter of 2025, there were 2,606,489 "Honor Convertible Bonds" remaining, and the total remaining face value was RMB 260.6489 million. For details, please refer to the "Announcement on the Convertible Bond Conversion Results and Share Changes in the Third Quarter of 2025" disclosed by the company on cninfo.com (<http://www.cninfo.com.cn>) (Announcement No.: 2025-071).

2. The company held the first extraordinary general meeting of shareholders in 2025 on September 16, 2025, and reviewed and approved the Proposal on Amending Some Provisions of the Articles of Association. According to the Company Law, the Relevant Transitional Arrangements for the Implementation of Supporting System Rules, the Guidelines for the Articles of Association of Listed Companies, the Listing Rules of GEM Stocks of Shenzhen Stock Exchange and other relevant laws and regulations, the company has carried out the reform of the board of supervisors, abolished the establishment of the board of supervisors.

Quarterly Financial Statements

Financial Statements

1. Consolidated

Balance Sheet

Prepared by: Shenzhen Honor Electronic Co.,
Ltd

September 30, 2025

Unit: Yuan

| Items | Closing balance | Opening balance |
|--|------------------|------------------|
| Current assets: | | |
| Monetary funds | 1,117,949,401.67 | 1,026,474,448.78 |
| Settlement provision | | |
| Lending and placing funds | | |
| Financial assets held for trading | 371,401,824.64 | 350,379,216.98 |
| Derivative financial assets | | |
| Notes Receivable | 153,923,768.00 | 152,830,327.18 |
| Accounts receivable | 1,376,731,758.42 | 1,387,878,242.93 |
| Receivables financing | 97,629,985.09 | 17,854,895.54 |
| Advance payments | 3,036,592.28 | 2,436,770.21 |
| Premium receivable | | |
| Reinsurance Receivables | | |
| Reserves receivable from reinsurance contracts | | |
| Other receivables | 23,244,168.66 | 32,062,887.63 |
| Including: Interest receivable | 1,250,400.70 | 6,484,007.37 |
| Dividend receivable | | |
| Financial assets held under resale agreements | | |
| stock | 593,754,081.21 | 464,660,221.88 |
| Among them: data resources | | |
| Contract assets | | |

| | | |
|--|------------------|------------------|
| Assets held for sale | | |
| Non-current assets due within one year | | |
| Other current assets | 21,455,991.38 | 75,512,858.49 |
| Total current assets | 3,759,127,571.35 | 3,510,089,869.62 |
| Non-current assets: | | |
| Loans and advances to customers | | |

| | | |
|---|----------------------|----------------------|
| Debt Investment | | |
| Other debt investments | | |
| Long-term receivables | | |
| Long-term equity investments | 62, 276, 424. 29 | 77, 049, 072. 73 |
| Other equity instrument investments | | |
| OTHER NON-CURRENT | | |
| Investment properties | 242, 567, 310. 73 | 247, 119, 393. 91 |
| Fixed assets | 980, 594, 264. 01 | 960, 690, 289. 12 |
| Construction in progress | 177, 930, 913. 76 | 149, 845, 982. 50 |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | 86, 493, 866. 51 | 97, 466, 146. 65 |
| Intangible assets | 68, 297, 569. 05 | 68, 707, 096. 81 |
| Among them: data resources | | |
| Development expenditures | | |
| Among them: data resources | | |
| Goodwill | | |
| Long-term deferred expenses | 178, 297, 884. 03 | 163, 060, 861. 52 |
| Deferred income tax assets | 41, 534, 576. 97 | 42, 041, 171. 59 |
| Other non-current assets | 13, 710, 676. 07 | 6, 139, 043. 43 |
| Total non-current assets | 1, 851, 703, 485. 42 | 1, 812, 119, 058. 26 |
| Total assets | 5, 610, 831, 056. 77 | 5, 322, 208, 927. 88 |
| Current liabilities: | | |
| Short-term borrowings | 126, 337, 328. 07 | 236, 768, 406. 69 |
| Borrowing from the central bank | | |
| Funds placed and placed | | |
| Financial liabilities held for trading | | |
| Derivative financial liabilities | | |
| Notes payable | 750, 155, 668. 39 | 481, 324, 555. 30 |
| Accounts payable | 1, 240, 339, 232. 54 | 1, 241, 849, 626. 93 |
| Receipts in advance | 208, 169. 60 | 202, 612. 49 |
| Contract liabilities | 12, 618, 176. 88 | 1, 792, 045. 73 |
| Financial assets sold under repurchase agreements | | |
| Deposits from customers and banks | | |
| Agency for trading securities | | |
| Underwriting securities payments | | |
| Employee benefits payable | 95, 697, 474. 14 | 90, 476, 493. 28 |
| Taxes payable | 34, 893, 972. 82 | 27, 533, 551. 41 |
| Other payables | 26, 667, 881. 60 | 26, 978, 522. 85 |
| Including: Interest payable | | |
| Dividend payable | | |
| Fees and commissions payable | | |
| Accounts payable for reinsurance | | |
| Liabilities held for sale | | |
| Non-current liabilities due within one year | 71, 450, 881. 13 | 73, 358, 459. 81 |
| Other current liabilities | 48, 422, 475. 29 | 85, 974, 026. 74 |
| Total current liabilities | 2, 406, 791, 260. 46 | 2, 266, 258, 301. 23 |
| Non-current liabilities: | | |
| Insurance contract reserve | | |
| Long-term borrowings | 188, 637, 789. 67 | 216, 296, 231. 74 |
| Bonds payable | 225, 091, 163. 11 | 546, 110, 938. 58 |
| Among them: preferred shares | | |
| Perpetual bonds | | |
| Lease liabilities | 63, 009, 301. 56 | 70, 977, 154. 16 |
| Long-term payables | | |

| | | |
|-------------------------------------|--|--|
| Long-term employee benefits payable | | |
|-------------------------------------|--|--|

| | | |
|---|------------------|------------------|
| Estimated liabilities | | |
| Deferred revenue | 24,537,641.09 | 28,743,011.46 |
| Deferred income tax liabilities | 20,524,021.99 | 23,641,310.99 |
| OTHER NON-CURRENT | | |
| Total non-current liabilities | 521,799,917.42 | 885,768,646.93 |
| Total liabilities | 2,928,591,177.88 | 3,152,026,948.16 |
| Owner's Equity: | | |
| capital stock | 109,854,451.00 | 101,200,000.00 |
| Other equity instruments | 39,225,743.54 | 96,996,500.63 |
| Among them: preferred shares | | |
| Perpetual bonds | | |
| Capital Reserve | 1,517,915,583.24 | 1,107,211,415.49 |
| Less: Treasury shares | 62,600,689.07 | 62,600,689.07 |
| Other comprehensive income | -10,946,855.33 | -899,483.16 |
| Special reserve | | |
| Surplus reserve | 50,885,000.00 | 50,885,000.00 |
| General risk reserve | | |
| Undistributed profits | 1,037,312,971.62 | 877,868,160.48 |
| Total owner's equity attributable to the parent company | 2,681,646,205.00 | 2,170,660,904.37 |
| Minority interests | 593,673.89 | -478,924.65 |
| Total owner's equity | 2,682,239,878.89 | 2,170,181,979.72 |
| Total liabilities and owners' equity | 5,610,831,056.77 | 5,322,208,927.88 |

Legal representative: Wang Heqiu
in charge of accounting department: Tan Qun

Person in charge of accounting work: Zhang Shuyuan

Person

Consolidated income statement from the beginning of the year to the end of the reporting period

| Items | Amount incurred during the period | Amount incurred in the previous period |
|--|-----------------------------------|--|
| Total operating income | 3,387,090,909.85 | 2,663,683,959.04 |
| Including: operating income | 3,387,090,909.85 | 2,663,683,959.04 |
| Interest income | | |
| Premiums earned | | |
| Fee and commission income | | |
| Total operating costs | 3,116,124,554.30 | 2,444,217,285.88 |
| Including: operating costs | 2,693,601,642.72 | 2,096,927,205.61 |
| Interest expense | | |
| Fee and Commission Expenses | | |
| Surrender payment | | |
| Net claims expenses | | |
| Net withdrawal of insurance liability reserves | | |
| Policy bonus payouts | | |
| Reinsurance costs | | |
| Taxes and surcharges | 13,987,785.50 | 15,095,937.12 |
| Selling expenses | 77,270,407.57 | 70,966,655.02 |
| Administrative expenses | 115,448,668.40 | 110,005,872.11 |
| Research and development expenses | 210,529,290.68 | 152,216,217.81 |
| FINANCE COSTS | 5,286,759.43 | -994,601.79 |
| Including: Interest expense | 19,951,481.21 | 18,423,985.13 |
| Interest income | 18,016,298.25 | 12,293,760.50 |

| | | |
|-------------------|------------------|------------------|
| Add: Other income | 20, 945, 710. 46 | 16, 954, 205. 98 |
|-------------------|------------------|------------------|

| | | |
|--|----------------|----------------|
| Investment income (loss is filled with "-" Column) | -19,993,844.89 | -20,339,202.59 |
| Including: Investment income from associates and joint ventures | -20,755,717.51 | -21,216,357.08 |
| Gain on derecognition of financial assets measured at amortised cost | | |
| Exchange gains (losses are filled with "-" Column) | | |
| Net exposure hedging gains (losses are listed with "-") | | |
| Gains from changes in fair value (losses are listed with "-") | 2,616,312.61 | 22,594.52 |
| Credit impairment losses (losses are listed with "-") | -6,383,989.11 | -18,189,812.02 |
| Impairment losses on assets (losses are listed with "-") | -15,676,784.01 | -18,724,879.12 |
| Income from asset disposal (losses are listed with "") | -12,064.03 | 714,659.63 |
| III. Operating profit (losses are listed with "-") | 252,461,696.58 | 179,904,239.56 |
| Add: Non-operating income | 58,847.00 | 1,380,059.11 |
| Less: Non-operating expenses | 1,001,962.27 | 3,215,023.88 |
| IV. Total profit (total loss is listed with "-") | 251,518,581.31 | 178,069,274.79 |
| Less: Income tax expense | 28,791,224.44 | 21,056,958.60 |
| 5. Net profit (net loss is listed with "-") | 222,727,356.87 | 157,012,316.19 |
| Classification according to business continuity | | |
| 1. Net profit from continuing operations (net loss is listed with "-") | 222,727,356.87 | 157,012,316.19 |
| 2. Net profit from discontinued operations (net loss is listed with "-") | | |
| Classification according to ownership | | |
| Net profit attributable to shareholders of the parent company (Net loss is listed with "-") | 221,654,758.33 | 156,614,756.02 |
| 2. Profit and loss of minority shareholders (net loss is listed with "-") | 1,072,598.54 | 397,560.17 |
| Net amount of other comprehensive income after tax | -10,047,372.17 | -7,726,002.49 |
| Net of other comprehensive income attributable to owners of the parent company after tax | -10,047,372.17 | -7,726,002.49 |
| Other comprehensive income that cannot be reclassified into profit or loss | | |
| 1. Remeasurement of changes in defined benefit plans Amount | | |
| 2. Other comprehensive income that cannot be transferred to profit or loss under the equity method | | |
| Fair value of other equity instrument investments change | | |

| | | |
|---|----------------|---------------|
| 4. Fair value of enterprise's own credit risk change | | |
| 5. Other | | |
| Other comprehensive income to be reclassified into profit or loss | -10,047,372.17 | -7,726,002.49 |
| 1. Other comprehensive income transferred to profit or loss under the equity method | | |

| | | |
|---|----------------|----------------|
| Changes in fair value of other debt investments | | |
| 3. Amount of financial assets reclassified into other comprehensive income | | |
| Provision for credit impairment of other debt investments | | |
| Cash flow hedging reserve | | |
| 6. Translation differences of foreign currency financial statements | -10,047,372.17 | -7,726,002.49 |
| 7. Other | | |
| Other comprehensive income attributable to minority shareholders, net after tax | | |
| Total comprehensive income | 212,679,984.70 | 149,286,313.70 |
| Total comprehensive income attributable to owners of the parent company | 211,607,386.16 | 148,888,753.53 |
| Total comprehensive income attributable to minority shareholders | 1,072,598.54 | 397,560.17 |
| Earnings per share: | | |
| Basic earnings per share | 2.13 | 1.55 |
| Diluted earnings per share | 2.28 | 1.54 |

If a business combination under common control occurs in the current period, the net profit realized by the merged party before the merger is: RMB, and the net profit realized by the merged party in the previous period is: RMB. Legal representative: Wang Heqiu Person in charge of accounting work: Zhang Shuyuan Person in charge of accounting department: Tan Qun

3. Consolidated cash flow statement from the beginning of the year to the end of the reporting period

| Items | Amount incurred during the period | Amount incurred in the previous period |
|---|-----------------------------------|--|
| I. Cash flow from operating activities: | | |
| Cash received from sales of goods and rendering of labor services | 2,975,630,815.36 | 2,126,017,455.31 |
| Net increase in customer deposits and deposits with banks | | |
| Net increase in borrowings from central banks | | |
| Net increase in borrowings from other financial institutions | | |
| Cash received from the original insurance contract premium | | |
| Net cash received from reinsurance business | | |
| Net increase in policyholders' deposits and investments | | |
| Cash received for interest, fees and commissions | | |
| Net increase in placements and other placements | | |
| Net increase in repurchase business funds | | |
| Net cash received from agency trading of securities | | |
| Tax refund received | 98,983,037.16 | 78,007,878.72 |
| Other cash received relating to operating activities | 184,671,653.07 | 151,830,317.83 |
| Subtotal of cash inflow from operating activities | 3,259,285,505.59 | 2,355,855,651.86 |

| | | |
|---|----------------------|----------------------|
| Cash paid for purchasing goods and receiving labor services | 1, 874, 859, 999. 72 | 1, 423, 124, 650. 10 |
| Net increase in loans and advances to customers | | |
| Net increase in deposits with central banks and banks | | |
| Cash for payment of original insurance contract claims | | |
| Net increase in placements and other placements | | |
| Cash paid for interest, fees and commissions | | |
| Cash to pay policy dividends | | |
| Cash paid to and for employees | 597, 662, 132. 83 | 406, 058, 528. 02 |
| Taxes and fees paid | 79, 346, 025. 05 | 44, 226, 060. 70 |
| Other cash payments related to operating activities | 285, 830, 245. 91 | 241, 640, 065. 83 |
| Subtotal of cash outflow from operating activities | 2, 837, 698, 403. 51 | 2, 115, 049, 304. 65 |
| Net cash flows from operating activities | 421, 587, 102. 08 | 240, 806, 347. 21 |
| Cash flows from investing activities: | | |

| | | |
|---|-----------------------|-------------------------|
| Cash received from recovery of investments | | 44,000,000.00 |
| Cash received from investment income | | |
| Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets | 7,050.00 | 812,449.93 |
| Net cash received from disposal of subsidiaries and other business units | | |
| Other cash received related to investing activities | 818,418,196.75 | 151,239,378.68 |
| Subtotal of cash inflows from investing activities | 818,425,246.75 | 196,051,828.61 |
| Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets | 224,771,575.92 | 212,037,874.48 |
| Cash paid for investments | | |
| Net increase in pledged loans | | |
| Net cash paid for acquisition of subsidiaries and other business units | | |
| Other cash payments related to investing activities | 783,000,000.00 | 234,000,000.00 |
| Subtotal of cash outflows from investing activities | 1,007,771,575.92 | 446,037,874.48 |
| Net cash flows from investing activities | -189,346,329.17 | -249,986,045.87 |
| III. Cash flow from financing activities: | | |
| Cash received from investment | | |
| Including: Cash received by subsidiaries from investments from minority shareholders | | |
| Cash received from borrowings | 137,122,674.79 | 746,276,500.00 |
| Other cash received relating to financing activities | 79,970,396.29 | 160,000,000.00 |
| Subtotal of cash inflows from financing activities | 217,093,071.08 | 906,276,500.00 |
| Cash paid to repay debts | 244,124,648.88 | 100,158,442.07 |
| Cash paid for distribution of dividends, profits or repayment of interest | 70,659,246.93 | 75,631,914.17 |
| Including: Dividends and profits paid by subsidiaries to minority shareholders | | |
| Other cash payments related to financing activities | 85,516,296.15 | 105,328,953.58 |
| Subtotal of cash outflows from financing activities | 400,300,191.96 | 281,119,309.82 |
| Net cash flows from financing activities | -183,207,120.88 | 625,157,190.18 |
| Impact of exchange rate changes on cash and cash equivalents | -1,016,680.40 | 5,213,351.58 |
| Net increase in cash and cash equivalents | 48,016,971.63 | 621,190,843.10 |
| Add: Opening balance of cash and cash equivalents | 874,602,674.93 | 527,879,261.54 |
| BALANCE OF CASH AND CASH EQUIVALENTS AT THE END OF THE | 922,619,646.56 | 1,149,070,104.64 |

(2) Adjustment of relevant items in the financial statements at the beginning of the year when the new accounting standards are first implemented from 2025

Applicable Not applicable

Auditor's Report

Is the third quarter financial accounting report audited

Yes No

The company's third quarter financial accounting report is unaudited.

Shenzhen Honor Electronic Co., Ltd.
Board of Directors

29 October 2025